

2478 TA-I TECHNOLOGY CO.,LTD
2022Q4 Consolidated Financial Report

Unit: NT\$ thousands

Balance Sheet				
Code	Accounting Title	2022/12/31	2021/12/31	
	Assets			
	Current assets			
1100	Cash and cash equivalents	1,570,200	1,746,426	
1101	Cash on hand	344	293	
1103	Cash in banks	1,569,856	1,746,133	
1110	Current financial assets at fair value through profit or loss	43,098	43,064	
1136	Current financial assets at amortised cost	92,718	39,066	
1150	Notes receivable, net	7,505	16,272	
1170	Accounts receivable, net	1,214,614	1,720,624	
1180	Accounts receivable due from related parties, net	14,012	24,161	
1200	Other receivables	25,732	45,079	
1220	Current tax assets	5,316	22,842	
130X	Current inventories	2,138,878	2,260,340	
1300	Inventories, merchandising business	54,687	121,773	
1301	Merchandise inventory	6,481	7,270	
1308	Goods in transit	48,743	116,044	
1309	Allowance for inventory valuation losses	(537)	(1,541)	
1310	Inventories, manufacturing business	2,084,191	2,138,567	
1311	Current finished goods	570,320	637,530	
1314	Current work in progress	1,042,115	885,647	
1315	Current raw materials	536,772	659,272	
1316	Supplies	50,685	67,642	
1319	Allowance for inventory valuation losses	(115,701)	(111,524)	
1410	Prepayments	94,695	138,480	
1470	Other current assets	10,722	12,433	
1476	Other current financial assets	10,000	10,000	
1479	Other current assets, others	722	2,433	
11XX	Total current assets	5,217,490	6,068,787	
	Non-current assets			
1510	Non-current financial assets at fair value through profit or loss	0	0	
1517	Non-current financial assets at fair value through other comprehensive income	0	0	
1518	Non-current investments in equity instruments designated at fair value through other comprehensive income	115,500	115,500	
1519	Adjustments for change in value of non-current investments in equity instruments designated at fair value through other comprehensive income	(115,500)	(115,500)	
1535	Non-current financial assets at amortised cost	232,369	91,104	
1537	Loss allowance, non-current financial assets at amortised cost	232,369	91,104	
1600	Property, plant and equipment	3,496,870	3,604,569	
1601	Land, net	624,507	586,123	
1602	Land, cost	624,507	586,123	
1610	Buildings and structures, net	1,262,789	1,303,202	
1611	Buildings and structures, cost	1,800,822	1,780,490	
1613	Accumulated depreciation, buildings and structures	(538,033)	(477,288)	
1615	Machinery and equipment, net	1,247,939	1,196,722	
1616	Machinery and equipment, cost	4,823,044	4,633,695	
1618	Accumulated depreciation, machinery and equipment	(3,572,745)	(3,375,757)	

1619	Accumulated impairment, machinery and equipment	(2,360)	(61,216)
1670	Transportation equipment, net	3,175	497
1671	Transportation equipment, cost	11,635	11,665
1673	Accumulated depreciation, transportation equipment	(8,460)	(11,168)
1690	Office equipment, net	8,767	4,984
1691	Office equipment, cost	52,019	46,105
1693	Accumulated depreciation, office equipment	(43,252)	(41,071)
1694	Accumulated impairment, office equipment	(0)	(50)
1730	Leasehold improvements, net	0	0
1731	Leasehold improvements, cost	181	178
1733	Accumulated depreciation, leasehold improvements	(181)	(178)
1735	Other facilities, net	158,153	176,839
1736	Other facilities, cost	684,927	846,503
1738	Accumulated depreciation, other facilities	(526,139)	(661,051)
1739	Accumulated impairment, other facilities	(635)	(8,613)
1740	Unfinished construction and equipment under acceptance	191,540	336,202
1755	Right-of-use assets	61,339	56,643
175A	Right-of-use assets, land, net	58,656	52,533
175E	Right-of-use assets, transportation equipment, net	2,683	4,110
1780	Intangible assets	22,109	25,857
1805	Goodwill	19,563	19,563
1821	Other intangible assets, net	2,546	6,294
1822	Other intangible assets	2,546	6,294
1840	Deferred tax assets	60,484	72,363
1900	Other non-current assets	48,312	55,115
1915	Prepayments for business facilities	27,587	27,248
1920	Guarantee deposits paid	10,641	15,612
1975	Net defined benefit asset, non-current	7,321	8,281
1990	Other non-current assets, others	2,763	3,974
15XX	Total non-current assets	3,921,483	3,905,651
1XXX	Total assets	9,138,973	9,974,438
	Liabilities and equity		
	Liabilities		
	Current liabilities		
2100	Current borrowings	400,000	501,200
2130	Current contract liabilities	11,438	14,539
2170	Accounts payable	375,394	893,036
2200	Other payables	636,324	1,014,839
2220	Other payables to related parties	1,483	1,392
2230	Current tax liabilities	113,424	204,694
2280	Current lease liabilities	1,398	3,254
2300	Other current liabilities	253,745	51,161
2320	Long-term liabilities, current portion	220,879	25,000
2322	Long-term borrowings, current portion	220,879	25,000
2399	Other current liabilities, others	32,866	26,161
21XX	Total current liabilities	1,793,206	2,684,115
	Non-current liabilities		
2540	Non-current portion of non-current borrowings	751,791	847,670

2541	Long-term bank loans	751,791	847,670
2570	Deferred tax liabilities	0	2,842
2572	Deferred tax liabilities, income tax	0	2,842
2580	Non-current lease liabilities	1,286	598
25XX	Total non-current liabilities	753,077	851,110
2XXX	Total liabilities	2,546,283	3,535,225
	Equity		
	Equity attributable to owners of parent		
	Share capital		
3110	Ordinary share	1,447,313	1,447,376
3100	Total Share Capital	1,447,313	1,447,376
	Capital surplus		
3280	Capital surplus, others	1,525,472	1,656,961
3200	Total capital surplus	1,525,472	1,656,961
	Retained earnings		
3310	Legal reserve	828,302	735,642
3320	Special reserve	410,437	409,368
3350	Unappropriated retained earnings (accumulated deficit)	2,638,358	2,544,298
3351	Accumulated profit and loss	2,014,895	1,601,348
3353	Current profit and loss	623,463	942,950
3300	Total retained earnings	3,877,097	3,689,308
	Other equity interest		
3410	Exchange differences on translation of foreign financial statements	(242,007)	(294,937)
3412	Exchange differences on translation of foreign financial statements, subsidiaries accounted for using equity method	(242,007)	(294,937)
3420	Unrealised gains (losses) from financial assets measured at fair value through other comprehensive income	(115,500)	(115,500)
3490	Other equity, others	0	(1,841)
3491	Other equity, unearned compensation	0	(1,841)
3400	Total other equity interest	(357,507)	(412,278)
3500	Treasury shares	(0)	(34,487)
31XX	Total equity attributable to owners of parent	6,492,375	6,346,880
36XX	Non-controlling interests	100,315	92,333
3XXX	Total equity	6,592,690	6,439,213
3X2X	Total liabilities and equity	9,138,973	9,974,438
3998	Equivalent issue shares of advance receipts for ordinary share	0	0
3999	Number of shares in entity held by entity and by its subsidiaries	0	802,000

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Statement of Comprehensive Income				
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31	
	Operating revenue			
	Net sales revenue			
4110	Sales revenue	5,022,594	6,314,953	
4111	Sales revenue	5,022,594	6,314,953	
4100	Net sales revenue	5,022,594	6,314,953	
4000	Total operating revenue	5,022,594	6,314,953	
	Operating costs			
	Cost of sales			
5111	Cost of sales	3,875,939	4,520,334	
5110	Total cost of sales	3,875,939	4,520,334	
5000	Total operating costs	3,875,939	4,520,334	
5900	Gross profit (loss) from operations	1,146,655	1,794,619	
5950	Gross profit (loss) from operations	1,146,655	1,794,619	
	Operating expenses			
6100	Selling expenses	199,070	200,880	
6200	Administrative expenses	332,160	367,575	
6300	Research and development expenses	56,359	48,062	
6450	Impairment loss (impairment gain and reversal of impairment loss) determined in accordance with IFRS 9	0	0	
6000	Total operating expenses	587,589	616,517	
6900	Net operating income (loss)	559,066	1,178,102	
	Non-operating income and expenses			
	Interest income			
7101	Interest income from bank deposits	20,122	12,634	
7102	Interest income from financial assets measured at amortised cost	9,132	559	
7100	Total interest income	29,254	13,193	
	Other income			
7190	Other income, others	27,958	20,061	
7010	Total other income	27,958	20,061	
	Other gains and losses			
7210	Gains on disposals of property, plant and equipment	1,335	5,279	
7230	Foreign exchange gains	162,722	0	
7235	Gains on financial assets (liabilities) at fair value through profit or loss	0	2,319	
7270	Reversal of impairment loss recognised in profit or loss	1,352	4,843	
7273	Reversal of impairment loss recognised in profit or loss, property, plant and equipment	1,352	4,843	
7590	Miscellaneous disbursements	27,636	152	
7630	Foreign exchange losses	0	41,869	
7635	Losses on financial assets (liabilities) at fair value through profit or loss	2,056	0	
7670	Impairment loss	0	0	
7673	Impairment loss recognised in profit or loss, property, plant and equipment	0	0	
7020	Other gains and losses, net	135,717	(29,580)	
	Finance costs			
7510	Interest expense	11,686	10,928	
7050	Finance costs, net	11,686	10,928	
7000	Total non-operating income and expenses	181,243	(7,254)	
7900	Profit (loss) from continuing operations before tax	740,309	1,170,848	
	Tax expense (income)			

7951	Current tax expense (income)	110,643	217,709
7950	Total tax expense (income)	110,643	217,709
8000	Profit (loss) from continuing operations	629,666	953,139
8200	Profit (loss)	629,666	953,139
	Other comprehensive income		
	Components of other comprehensive income that will not be reclassified to profit or loss		
8311	Gains (losses) on remeasurements of defined benefit plans	(1,851)	(235)
8349	Income tax related to components of other comprehensive income that will not be reclassified to profit or loss	(371)	(47)
8310	Components of other comprehensive income that will not be reclassified to profit or loss	(1,480)	(188)
	Components of other comprehensive income that will be reclassified to profit or loss		
8361	Exchange differences on translation	57,822	(23,408)
8399	Income tax related to components of other comprehensive income that will be reclassified to profit or loss	0	0
8360	Components of other comprehensive income that will be reclassified to profit or loss	57,822	(23,408)
8300	Total other comprehensive income	56,342	(23,596)
8500	Total comprehensive income	686,008	929,543
	Profit (loss), attributable to:		
8610	Profit (loss), attributable to owners of parent	623,463	942,950
8620	Profit (loss), attributable to non-controlling interests	6,203	10,189
	Comprehensive income attributable to:		
8710	Comprehensive income, attributable to owners of parent	674,913	925,531
8720	Comprehensive income, attributable to non-controlling interests	11,095	4,012
	Basic earnings per share		
9750	Total basic earnings per share	4.31	6.60
	Diluted earnings per share		
9850	Total diluted earnings per share	4.27	6.52

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Statements of Cash Flows			
Code	Accounting Title	2022/1/1To12/31	2021/1/1To12/31
	Cash flows from (used in) operating activities, indirect method		
A00010	Profit (loss) from continuing operations before tax	740,309	1,170,848
A10000	Profit (loss) before tax	740,309	1,170,848
	Adjustments		
	Adjustments to reconcile profit (loss)		
A20100	Depreciation expense	566,598	541,993
A20200	Amortization expense	6,123	5,362
A20400	Net loss (gain) on financial assets or liabilities at fair value through profit or loss	2,056	(2,319)
A20900	Interest expense	11,686	10,928
A21200	Interest income	(29,254)	(13,193)
A21300	Dividend income	(29)	(29)
A21900	Share-based payments	1,387	15,226
A22500	Loss (gain) on disposal of property, plan and equipment	(1,335)	(5,279)
A23700	Impairment loss on non-financial assets	0	0
A23800	Reversal of impairment loss on non-financial assets	(1,352)	(4,843)
A24100	Unrealized foreign exchange loss (gain)	23,551	1,068
A29900	Other adjustments to reconcile profit (loss)	28,551	32,720
A20010	Total adjustments to reconcile profit (loss)	607,982	581,634
	Changes in operating assets and liabilities		
	Changes in operating assets		
A31115	Decrease (increase) in financial assets at fair value through profit or loss, mandatorily measured at fair value	6	0
A31130	Decrease (increase) in notes receivable	8,767	(1,346)
A31150	Decrease (increase) in accounts receivable	485,728	(177,193)
A31160	Decrease (increase) in accounts receivable due from related parties	10,149	15,020
A31180	Decrease (increase) in other receivable	28,682	1,526
A31200	Adjustments for decrease (increase) in inventories	121,462	(722,954)
A31230	Decrease (increase) in prepayments	43,785	(20,493)
A31240	Adjustments for decrease (increase) in other current assets	1,711	(1,492)
A31990	Decrease (increase) in other operating assets	(891)	(4,091)
A31000	Total changes in operating assets	699,399	(911,023)
	Changes in operating liabilities		
A32125	Increase (decrease) in contract liabilities	(3,101)	(35,528)
A32150	Increase (decrease) in accounts payable	(513,350)	276,788
A32180	Increase (decrease) in other payable	(282,655)	185,754
A32190	Increase (decrease) in other payable to related parties	91	(97)
A32230	Adjustments for increase (decrease) in other current liabilities	6,705	(17,582)
A32240	Increase (decrease) in net defined benefit liability	0	0
A32000	Total changes in operating liabilities	(792,310)	409,335
A30000	Total changes in operating assets and liabilities	(92,911)	(501,688)
A20000	Total adjustments	515,071	79,946
A33000	Cash inflow (outflow) generated from operations	1,255,380	1,250,794
A33100	Interest received	19,919	12,864
A33200	Dividends received	29	29
A33300	Interest paid	(11,380)	(13,279)
A33500	Income taxes refund (paid)	(174,979)	(105,944)

AAAA	Net cash flows from (used in) operating activities	1,088,969	1,144,464
	Cash flows from (used in) investing activities		
B00040	Acquisition of financial assets at amortised cost	(194,917)	(130,170)
B02700	Acquisition of property, plant and equipment	(524,398)	(719,479)
B02800	Proceeds from disposal of property, plant and equipment	2,462	25,707
B03700	Increase in refundable deposits	4,971	(2,244)
B04500	Acquisition of intangible assets	(436)	(2,607)
B05350	Acquisition of use-of-right assets	(6,549)	(40,914)
B06700	Increase in other non-current assets	(711)	(1,561)
B07100	Increase in prepayments for business facilities	(17,268)	(48,306)
BBBB	Net cash flows from (used in) investing activities	(736,846)	(919,574)
	Cash flows from (used in) financing activities		
C00100	Increase in short-term loans	2,903,600	4,202,400
C00200	Decrease in short-term loans	(3,004,800)	(4,701,200)
C01600	Proceeds from long-term debt	500,000	550,000
C01700	Repayments of long-term debt	(400,000)	(300,000)
C04020	Payments of lease liabilities	(3,447)	(4,236)
C04500	Cash dividends paid	(578,925)	(429,407)
C05100	Treasury shares sold to employees	19,569	19,520
C05800	Change in non-controlling interests	(3,113)	(2,378)
CCCC	Net cash flows from (used in) financing activities	(567,116)	(665,301)
DDDD	Effect of exchange rate changes on cash and cash equivalents	38,767	(19,441)
EEEE	Net increase (decrease) in cash and cash equivalents	(176,226)	(459,852)
E00100	Cash and cash equivalents at beginning of period	1,746,426	2,206,278
E00200	Cash and cash equivalents at end of period	1,570,200	1,746,426
E00210	Cash and cash equivalents reported in the statement of financial position	1,570,200	1,746,426

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Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213
B1	Legal reserve appropriated				92,660		(92,660)	0						0		0
B3	Special reserve appropriated					1,069	(1,069)	0						0		0
B5	Cash dividends of ordinary share				0		(434,194)	(434,194)						(434,194)		(434,194)
C15	Cash dividends from capital surplus			(144,731)										(144,731)		(144,731)
D1	Profit (loss)						623,463	623,463						623,463	6,203	629,666
D3	Other comprehensive income						(1,480)	(1,480)	52,930			52,930		51,450	4,892	56,342
D5	Total comprehensive income						621,983	621,983	52,930			52,930		674,913	11,095	686,008
N1	Share-based payments	(63)	(63)	(391)							1,841	1,841	0	1,387	0	1,387
O1	Changes in non-controlling interests														(3,113)	(3,113)
T1	Others			13,633									34,487	48,120		48,120
Y1	Total increase (decrease) in equity	(63)	(63)	(131,489)	92,660	1,069	94,060	187,789	52,930	0	1,841	54,771	34,487	145,495	7,982	153,477
Z1	Equity at end of period	1,447,313	1,447,313	1,525,472	828,302	410,437	2,638,358	3,877,097	(242,007)	(115,500)	0	(357,507)	0	6,492,375	100,315	6,592,690

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Last year's Statements of Change in Equity		3110	3100	3200	3310	3320	3350	3300	3410	3420	3490	3400	3500	31XX	36XX	3XXX
		Ordinary share	Total share capital	Capital surplus	Legal reserve	Special reserve	Unappropriated retained earnings (accumulated deficit)	Total retained earnings	Exchange differences on translation of foreign financial statements	Unrealised gains (losses) on financial assets measured at fair value through other comprehensive income	Others	Total other equity interest	Treasury shares	Total equity attributable to owners of parent	Non-controlling interests	Total equity
A1	Equity at beginning of period	1,447,423	1,447,423	1,624,529	669,488	455,239	2,067,388	3,192,115	(277,706)	(131,662)	(17,402)	(426,770)	(54,007)	5,783,290	90,699	5,873,989
B1	Legal reserve appropriated				66,154		(66,154)	0						0		0
B3	Special reserve appropriated					0	0	0						0		0
B5	Cash dividends of ordinary share				0	0	(429,407)	(429,407)						(429,407)		(429,407)
B17	Reversal of special reserve					(45,871)	45,871	0						0		0
D1	Profit (loss)						942,950	942,950						942,950	10,189	953,139
D3	Other comprehensive income						(188)	(188)	(17,231)	0	0	(17,231)		(17,419)	(6,177)	(23,596)
D5	Total comprehensive income						942,762	942,762	(17,231)	0	0	(17,231)		925,531	4,012	929,543
N1	Share-based payments	(47)	(47)	(288)							15,561	15,561	0	15,226	0	15,226
O1	Changes in non-controlling interests						0	0						0	(2,378)	(2,378)
Q1	Disposal of investments in equity instruments designated at fair value through other comprehensive income						(16,162)	(16,162)		16,162		16,162		0	0	0
T1	Others			32,720									19,520	52,240	0	52,240
Y1	Total increase (decrease) in equity	(47)	(47)	32,432	66,154	(45,871)	476,910	497,193	(17,231)	16,162	15,561	14,492	19,520	563,590	1,634	565,224
Z1	Equity at end of period	1,447,376	1,447,376	1,656,961	735,642	409,368	2,544,298	3,689,308	(294,937)	(115,500)	(1,841)	(412,278)	(34,487)	6,346,880	92,333	6,439,213